



# ORACLE 1Z0-1074-21 STUDY GUIDE PDF

Grab the Oracle Cost Management Cloud Implementation Essentials  
Certification PDF Questions & Answers

[Details of the Exam-Syllabus-Questions](#)

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1Z0-1074-21

**Oracle Cost Management Cloud 2021 Certified Implementation Specialist**

55 Questions Exam – 62% Cut Score – Duration of 90 minutes

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## Get an Overview of the 1Z0-1074-21 Certification:

Who should take the [1Z0-1074-21 exam](#)? This is the first question that comes to a candidate's mind when preparing for the Cost Management Cloud Implementation Essentials certification. The 1Z0-1074-21 certification is suitable for candidates who are keen to earn knowledge on the Oracle Inventory Management Cloud and grab their Oracle Cost Management Cloud 2021 Certified Implementation Specialist. When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But 1Z0-1074-21 study guide PDF is here to solve the problem. 1Z0-1074-21 PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

## Why Should You Earn the Oracle 1Z0-1074-21 Certification?

There are several reasons why one should grab the 1Z0-1074-21 certification.

- The Cost Management Cloud Implementation Essentials certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the [Oracle Cost Management Cloud 2021 Certified Implementation Specialist](#) is a powerful qualification for a prosperous career.

# What Is the Oracle 1Z0-1074-21 Cost Management Cloud Implementation Essentials Certification Exam Structure?

Exam Name	Oracle Cost Management Cloud 2021 Implementation Essentials
Exam Code	1Z0-1074-21
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	55
Passing Score	62%
Format	Multiple Choice Questions (MCQ)
Recommended Training	<a href="#">Oracle Cost Management Cloud 2021 Certified Implementation Specialist</a> <a href="#">Oracle Supply Chain Management Cloud Learning Subscription</a>
Schedule Exam	<a href="#">Pearson VUE</a>
Sample Questions	<a href="#">Oracle Cost Management Cloud 2021 Certified Implementation Specialist (OCS)</a>
Recommended Practice	<a href="#">1Z0-1074-21 Online Practice Exam</a>

## Enhance Knowledge with 1Z0-1074-21 Sample Questions:

### Question: 1

How is the standard cost of a manufactured configured item calculated?

- a) It is based on the material and resource requirements of a released work order.
- b) The standard cost of a model item is calculated.
- c) The standard cost is calculated for every possible combination of options under a model
- d) It is based on the actual cost of the work order after it is completed.

**Answer: b**

**Question: 2**

Your client wants to view Landed Cost Variance. Which pair of search options are available to view Landed Cost Variance?

- a) Business Unit and Cost Organization
- b) Inventory Organization and Legal Entity
- c) Business Unit and Legal Entity
- d) Business Unit and Inventory Organization
- e) Inventory Organization and Cost Organization
- f) Legal Entity and Cost Organization

**Answer: d**

**Question: 3**

Which two types of costs are included in the cost of contract manufactured items?

- a) The cost of Items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer
- b) The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output Items
- c) The cost of resources consumed at the OEM's factory
- d) The cost of the contract manufacturing service Item. This is the price that the contract
- e) Manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.

**Answer: a, b**

**Question: 4**

What are three cost method choices that are available in Cost Accounting?

- a) Period end average cost
- b) Actual cost (LIFO or Last In First Out)
- c) Periodic average cost
- d) Standard cost
- e) Perpetual average cost
- f) Actual cost (FIFO or First In First Out)

**Answer: b, e, f**

**Question: 5**

If the accounting method does not have an assigned chart of accounts (COA), which option is valid?

- a) The accounting method must have a mapping set to convert the accounts.
- b) Accounting rules cannot override the accounting method.
- c) The accounting method can be assigned to any ledger.
- d) Any secondary ledger that uses the method cannot have a COA.
- e) The accounting method may only be used by ledgers without a COA.

**Answer: e**

**Question: 6**

You have just finished modifying an accounting method. What is the final step to complete the accounting method configuration?

- a) Activate its journal entry rule set assignments.
- b) Transfer costs to Cost Management.
- c) Create Accounting.
- d) Transfer transactions from Receiving to Costing.
- e) Execute the Preprocessor.

**Answer: c**

**Question: 7**

A chart of accounts (COA) must be specified on the accounting method for which two situations?

- a) When using ledgers that have unique accounting requirements
- b) When using account combination rules
- c) When account combination rules use constants
- d) Every accounting method should have a COA.
- e) When using segment rules

**Answer: d, e**

**Question: 8**

Select the two valid relationships between subledger components.

- a) The accounting method holds the accounting rules by Event Class and Event Type.
- b) The journal lines hold the journal entry rule sets.
- c) The accounting method groups journal entry rule sets by Event Class and Event Type.
- d) Journal entry rules are used to hold accounting rules.
- e) Journal entry rule sets hold journal rules and accounting rules.

**Answer: d, e**

**Question: 9**

Which three features are included in Receipt Accounting?

- a) Analyze Standard Purchase Cost Variances
- b) Create Receipt Accounting Distribution
- c) Review Item Costs
- d) Adjust Receipt Accrual Clearing Balances
- e) Review Journal Entries

**Answer: b, d, e**

**Question: 10**

Identify two characteristics of a cost profile.

- a) It is used for calculating the estimated cost of manufactured items under different scenarios.
- b) It is used for Receipt Accounting.
- c) It is where you define your Cost Accounting policies.
- d) It is where you define which cost method you want to use for the cost component to cost element mapping.

**Answer: b, c**

# What Study Guide Works Best in Acing the Oracle 1Z0-1074-21 Cost Management Cloud Implementation Essentials Certification?

The 1Z0-1074-21 study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

## Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the Cost Management Cloud Implementation Essentials exam, getting in full touch of the [syllabus](#) is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

## Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

## Get Expert Advice from the Training:

Do not forget to join the Oracle 1Z0-1074-21 training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

## Get Access to the PDF Sample Questions:

If your study material is in a [PDF format](#) or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.



## **Avoid Dumps and Utilize the Oracle 1Z0-1074-21 Practice Test:**

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self-assessment method. Therefore, 1Z0-1074-21 practice tests always stand out to be the better choice than dumps PDF.

### **Avail the Proven 1Z0-1074-21 Practice Test for Success!!!**

Do you want to pass the 1Z0-1074-21 exam on your first attempt? Stop worrying; we, DBExam.com are here to provide you the best experience during your Oracle Cost Management Cloud 2021 Implementation Essentials preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium [1Z0-1074-21 practice tests](#). Our expert-designed questions help you to improve performance and pass the exam on your first attempt.