



SAP P_S4FIN_2021 STUDY GUIDE PDF

SAP S/4HANA Financials Professional Certification Questions & Answers

Details of the Exam-Syllabus-Questions

P_S4FIN_2021

[SAP Certified Application Professional - Financials in SAP S/4HANA for SAP ERP Finance Experts \(SAP S/4HANA 2021\)](#)

80 Questions Exam – 55% Cut Score – Duration of 180 minutes

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Get an Overview of the P_S4FIN_2021 Certification:

Who should take the [P_S4FIN_2021 exam](#)? This is the first question that comes to a candidate's mind when preparing for the S/4HANA Financials Professional certification. The P_S4FIN_2021 certification is suitable for candidates who are keen to earn knowledge on the S/4HANA and grab their SAP Certified Application Professional - Financials in SAP S/4HANA for SAP ERP Finance Experts (SAP S/4HANA 2021). When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But P_S4FIN_2021 study guide PDF is here to solve the problem. P_S4FIN_2021 PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

Why Should You Earn the SAP P_S4FIN_2021 Certification?

There are several reasons why one should grab the P_S4FIN_2021 certification.

- The S/4HANA Financials Professional certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the [SAP Certified Application Professional - Financials in SAP S/4HANA for SAP ERP Finance Experts \(SAP S/4HANA 2021\)](#) is a powerful qualification for a prosperous career.

What Is the SAP P_S4FIN_2021 S/4HANA Financials Professional Certification Exam Structure?

Exam Name	SAP Certified Application Professional - Financials in SAP S/4HANA for SAP ERP Finance Experts (SAP S/4HANA 2021) SAP Certified Application Professional - Financials in SAP S/4HANA for SAP ERP Finance Experts (SAP S/4HANA 2020)
Exam Code	P_S4FIN_2021 » SAP S/4HANA Financials Professional Certification Online Practice Exam
Level	Associate
Exam Price	\$568 (USD)
Duration	180 mins
Number of Questions	80
Passing Score	P_S4FIN_2021 - 55% P_S4FIN_2020 - 60%
Reference Books	S4F01 (SAP S/4HANA 2021) S4F02 (SAP S/4HANA 2021) S4F03 (SAP S/4HANA 2021) S4F01 (SAP S/4HANA 2020) S4F02 (SAP S/4HANA 2020) S4F03 (SAP S/4HANA 2020)
Schedule Exam	SAP Training
Sample Questions	SAP S/4HANA Financials Professional Certification Sample Question
Recommended Practice	SAP S/4HANA Financials Professional Certification Practice Exam

Enhance Knowledge with P_S4FIN_2021 Sample Questions:

Question: 1

How do you compensate for the technical clearing account NOT balancing in all accounting principles with the accounts approach for parallel valuation?

Please choose the correct answer.

- a) By running the monthly depreciation posting
- b) By running the periodic acquisition and production cost posting
- c) By entering manual corrective clearing transfer postings
- d) By maintaining the offset account in the asset account determination

Answer: d

Question: 2

The customers and suppliers balances of the previous year are carried forward to the new year, but you did NOT run the SAPF010 program (Carry Forward Receivables/Payables) manually in accounts receivable or accounts payable.

How was the customer and supplier balance carried forward?

Please choose the correct answer.

- a) Because balance carryforward was carried out by the Reconcile Universal Journal Entry transaction since the reconciliation displayed NO error
- b) Because balance carryforward was performed automatically due to postings to the subledgers in the new year
- c) Because balance carryforward was performed for the leading ledger in general ledger
- d) Because balance carryforward was performed automatically when closing the previous year

Answer: c

Question: 3

What can you do in the extension ledgers configuration?

Please choose the correct answer.

- a) You can link an accounting principle to a ledger group that contains an extension ledger.
- b) You can assign a freely defined currency type to an extension ledger.
- c) You can manually create a new ledger group that contains an extension ledger.
- d) You can create an extension ledger for which the underlying ledger is an extension ledger.

Answer: a, d

Question: 4

Which of the following front-end clients can you NOT use in the standard system for SAP Business Planning and Consolidation for SAP S/4HANA Finance?

Please choose the correct answer.

- a) SAP Fiori
- b) SAP GUI
- c) SAP Business Client
- d) SAP BusinessObjects Analysis for Microsoft Office

Answer: b

Question: 5

What are planning level and planning group used for in SAP Cash Management?

There are 2 correct answers to this question.

- a) - Planning level is used to differentiate between strategic, business, and operational plan.
Planning group is used to group assets by order of liquidity: petty cash, bank, AR/AP, investments, etc.
- b) - Planning group is used to group customers and vendors to enable accurate forecast.
Planning level is used to control displays in SAP Cash Management and to differentiate between noted item, purchase order, bank account, etc.
- c) - Planning level is used in the company code data of the business partner to control accounts receivable and accounts payable in SAP Cash Management.
Planning group is used in the G/L account data to enable the liquidity forecast.
- d) Planning level and planning group are used in the configuration of the grouping structure, which enables you to group bank and subledger accounts together in the cash position or the liquidity forecast.

Answer: b, d

Question: 6

After the migration to SAP S/4HANA 2021, you notice in the currency configuration of the company code that the global currency has the "Currency Is Only Available In Controlling" indicator.

What might be the cause of this?

There are 2 correct answers to this question.

- a) Before the migration, the company code was NOT linked to a controlling area.
- b) The controlling area linked to the company code was defined with currency type 20.
- c) Before the migration, the company code did NOT have any parallel currencies defined.
- d) Before the migration, the group currency of the controlling area was defined as a parallel currency in the company code.

Answer: b, c

Question: 7

During SAP S/4HANA conversion, why is it necessary to migrate balances for FI and CO?
Please choose the correct answer.

- a) Because the system posts FI/CO documents for all missing line items by comparing them to the balance of the account
- b) Because the system displays an error if the sum of aggregated line items differs from the balance
- c) Because all balances from the past years are stored in the universal journal
- d) Because a delta between all line items and the balance of every account will be updated in the universal journal

Answer: d

Question: 8

You convert a system from SAP ERP with classic G/L to SAP S/4HANA. Which activities must you perform in the productive SAP S/4HANA system before the software is installed?

There are 2 correct answers to this question.

- a) Run balance sheet and G/L account balances reporting.
- b) Activate new Asset Accounting.
- c) Perform G/L customizing for migration.
- d) Start the RAPERB2000 asset report.

Answer: a, d

Question: 9

Your customer upgraded a system to SAP S/4HANA for test reasons. During testing, you receive feedback from the business department that while opening and closing posting periods, the systems asks for a customizing request.

What is the reason?

Please choose the correct answer.

- a) The migration is NOT set to complete.
- b) The client role is set to test in the client maintenance.
- c) This is a new feature in SAP S/4HANA as proof of change.
- d) The authorization to save the posting periods is missing.

Answer: b

Question: 10

What are the improvements to new cash pooling?

There are 2 correct answers to this question.

- a) The balance before concentration and the simulated balance after the concentration can be compared.
- b) You can set deficit and excess tolerances. If the balance is between the tolerances, no transfer is made.
- c) Different payment methods for payment requests can be specified in different paying company codes.
- d) The business user can define "expected amount" and "minimal movement amount" for every bank account without configuration.

Answer: a, d

What Study Guide Works Best in Acing the SAP P_S4FIN_2021 S/4HANA Financials Professional Certification?

The P_S4FIN_2021 study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the S/4HANA Financials Professional exam, getting in full touch of the [syllabus](#) is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

Get Expert Advice from the Training:

Do not forget to join the SAP P_S4FIN_2021 training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

Get Access to the PDF Sample Questions:

If your study material is in a [PDF format](#) or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.

Avoid Dumps and Utilize the SAP P_S4FIN_2021 Practice Test:

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform

well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self assessment method. Therefore, P_S4FIN_2021 practice tests always stand out to be the better choice than dumps PDF.

Avail the Proven P_S4FIN_2021 Practice Test for Success!!!

Do you want to pass the P_S4FIN_2021 exam on your first attempt? Stop worrying; we, ERPPrep.com are here to provide you the best experience during your Financials in SAP S/4HANA for SAP ERP Finance Experts preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium [P_S4FIN_2021 practice tests](#). Our expert-designed questions help you to improve performance and pass the exam on your first attempt.