# ORACLE 1Z0-1055-22 STUDY GUIDE PDF

Grab the Oracle Financials Cloud Payables Implementation Professional Certification PDF Questions & Answers

## Details of the Exam-Syllabus-Questions

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# Get an Overview of the 1Z0-1055-22 Certification:

Who should take the **1Z0-1055-22 exam**? This is the first question that comes to a candidate's mind when preparing for the Financials Cloud Payables Implementation Professional certification. The 1Z0-1055-22 certification is suitable for candidates who are keen to earn knowledge on the Oracle Financials Cloud and grab their Oracle Financials Cloud Payables 2022 Certified Implementation Professional. When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But 1Z0-1055-22 study guide PDF is here to solve the problem. 1Z0-1055-22 PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

# Why Should You Earn the Oracle 1Z0-1055-22 Certification?

There are several reasons why one should grab the 1Z0-1055-22 certification.

- The Financials Cloud Payables Implementation Professional certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the **Oracle Financials Cloud Payables 2022 Certified Implementation Professional** is a powerful qualification for a prosperous career.

# What Is the Oracle 1Z0-1055-22 Financials Cloud Payables Implementation Professional Certification Exam Structure?

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|---|---|
| Exam Name | Oracle Financials Cloud Payables 2022 Implementation Professional |
| Exam Code | 1Z0-1055-22 |
| Exam Price | USD $245 (Pricing may vary by country or by localized currency) |
| Duration | 90 minutes |
| Number of Questions | 55 |
| Passing Score | 60% |
| Format | Multiple Choice Questions (MCQ) |
| Recommended Training | **Oracle Financials Cloud: Payables 2022 Certified Implementation Professional**<br>**Oracle Financials Cloud Learning Subscription** |
| Schedule Exam | **Pearson VUE** |
| Sample Questions | **Oracle Financials Cloud Payables 2022 Certified Implementation Professional (OCP)** |
| Recommended Practice | **1Z0-1055-22 Online Practice Exam** |

# Enhance Knowledge with 1Z0-1055-22 Sample Questions:

**Question: 1**

Which statement is true about selecting a bank account on the Create Payment page?

a) Bank account must match the supplier's bank account.
b) There is not relationship between the business unit, bank, and LE. Users can pick any bank account that is setup in their system.
c) LE on the bank account should be different from the LE on the invoice.
d) LE on the bank account should be equal to LE on the invoice.

**Answer: b**

## Question: 2

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request. Which two actions will accomplish this?

  a) Define the Disbursement Bank Account to every supplier.
  b) Define the Disbursement Bank Account to the Payment Method in payment default rules.
  c) Assign the Disbursement Bank Account to users to have the payment process default the bank account.
  d) Create a Payment Process Request template that includes the Disbursement Bank Account.
  e) Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

**Answer: b, d**

## Question: 3

You want to have an invoice line automatically distributed across multiple cost centers.

For example, you want your monthly utility bill allocated across multiple cost centers based on a percentage. Select two methods to achieve this.

  a) Customize the Subledger Accounting rules to allocate costs.
  b) Define a distribution set andassign it manually to the invoice.
  c) Enter the invoice in Payables and then use general ledger's Calculation Manager to allocate the costs.
  d) Define a distribution set and assign it to the supplier.

**Answer: a, b**

## Question: 4

Identify two ways the invoice imaging solution works in the Cloud.

  a) Customers scan the invoice on-premise and email the images.
  b) Customers cannot use invoice imaging in the Cloud.
  c) Customers scan and store the invoice images on-premise and attach them during invoice entry.
  d) Customers ask their suppliers to scan and email the invoice.
  e) Customers ask suppliers tosend electronic invoices.

**Answer: a, d**

## Question: 5

You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements.

a) For period end accruals, accounting is created at material receipt or at delivery to a final destination.
b) For period end accruals, the invoice accounting debits the expense account and credits the liability account.
c) For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.
d) For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

**Answer: b, c**

## Question: 6

The payment build program has completed but with errors. When submitting the payment process request, which processing option is used to review the error messages from the Manage Payment Process Request Inquiry?

a) Set the validation failure handling for documents to "show errors".
b) Set the validation failure handling for payments to "show errors".
c) Enable debug for the payment format program.
d) Set the validation failure handling for payments to "stop process for review".

**Answer: d**

## Question: 7

Your company policy requires that receipts be attached to expense report items before reimbursement can be made.

Which two statements are true about the association of a receipt to an expense report?

a) Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
b) An expense report may require original, imaged, or both types or receipts.
c) Expenses do not create payment requests for expense reports that have missing or overdue receipts.
d) Receipts are not required if the expense item falls within Per Diem Rates.

**Answer: a, b**

## Question: 8

Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French.

What is the relevant step to do this for preparing the payment template?

a) Create your template in English language. then upload it to Business Intelligence (BI) under thecustom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
b) Create your template in the local language. then upload it to Business Intelligence (BI) under thecustom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
c) Create your template in English language. then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.
d) Create your template in local language. then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.

**Answer: a**

## Question: 9

Your intercompany transaction type is active and enabled for invoicing.

What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run?

a) Run the process Transfer Intercompany transactions to Receivables and Transfer Intercompany transaction to Payables.
b) For the Legal Jurisdiction, Legal function "Generate intercompany invoice" should be assigned.
c) Supplier site primary pay flag and customer account bill to primary flag should be enabled.
d) Manual Approvals should be allowed for the transaction type.
e) Schedule create accounting for the intercompany process.
f) Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.

**Answer: a, c**

**Question: 10**

You have two business units, Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

a) Assign the Expense Auditor job roles to each auditor.
b) Assign the Expense Auditor as the owner of each business unit.
c) Assign the Expense Auditor Vision Operations and Expense AuditorVision Services data roles to each Expense Auditor.
d) Use segment value security rules to secure access to business units.

**Answer: c**

# What Study Guide Works Best in Acing the Oracle 1Z0-1055-22 Financials Cloud Payables Implementation Professional Certification?

The 1Z0-1055-22 study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

## Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the Financials Cloud Payables Implementation Professional exam, getting in full touch of the **syllabus** is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

## Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

## Get Expert Advice from the Training:

Do not forget to join the Oracle 1Z0-1055-22 training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

## Get Access to the PDF Sample Questions:

If your study material is in a **PDF format** or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.

## Avoid Dumps and Utilize the Oracle 1Z0-1055-22 Practice Test:

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self-assessment method. Therefore, 1Z0-1055-22 practice tests always stand out to be the better choice than dumps PDF.

### Avail the Proven 1Z0-1055-22 Practice Test for Success!!!

Do you want to pass the 1Z0-1055-22 exam on your first attempt? Stop worrying; we, DBExam.com are here to provide you the best experience during your Oracle Financials Cloud Payables 2022 Implementation Professional preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium **1Z0-1055-22 practice tests**. Our expert-designed questions help you to improve performance and pass the exam on your first attempt.