



ABA CRCM STUDY GUIDE PDF

Grab the ABA Regulatory Compliance Manager Certification
PDF Questions & Answers

[Details of the Exam-Syllabus-Questions](#)

CRCM

[ABA Certified Regulatory Compliance Manager \(CRCM\)](#)

200 Questions Exam – 50% Cut Score – Duration of 240 minutes

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Get an Overview of the CRCM Certification:

Who should take the [CRCM exam](#)? This is the first question that comes to a candidate's mind when preparing for the Regulatory Compliance Manager certification. The CRCM certification is suitable for candidates who are keen to earn knowledge on the Manager Level and grab their *ABA Certified Regulatory Compliance Manager (CRCM)*. When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But CRCM study guide PDF is here to solve the problem. CRCM PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

Why Should You Earn the ABA CRCM Certification?

There are several reasons why one should grab the CRCM certification.

- The Regulatory Compliance Manager certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the [ABA Certified Regulatory Compliance Manager \(CRCM\)](#) is a powerful qualification for a prosperous career.

What Is the ABA CRCM Regulatory Compliance Manager Certification Exam Structure?

Exam Name	ABA Certified Regulatory Compliance Manager (CRCM)
Exam Code	CRCM
Exam Price	\$775 (USD)
Duration	240 mins
Number of Questions	200
Passing Score	50%
Schedule Exam	EXAM APPLICATION
Sample Questions	ABA Regulatory Compliance Manager Sample Questions

Practice Exam

[ABA CRCM Certification Practice Exam](#)

Enhance Knowledge with CRCM Sample Questions:

Question: 1

Unless excluded by a board resolution or the bylaws, the following officers will be considered to be executive officers EXCEPT:

- a) Chairman of the board
- b) President
- c) Each vice-president and above (for example, senior vice-president, executive vice-president, and so on)
- d) Brokerage house's vice president

Answer: d

Question: 2

The primary responsibility for managing a bank's inherent compliance risk should lie with which of the following?

- a) Internal audit
- b) Consumers
- c) The business
- d) Compliance officer

Answer: c

Question: 3

Which of the following bases is the most acceptable method of delineating a bank's CRA assessment area(s)?

- a) The bank's effective lending territory (i.e., where it makes a substantial portion of its loans)
- b) Existing boundaries such as MSAs or counties in which the bank's office(s) is(are) located
- c) The zip codes that are included within a radius of the bank's office(s)
- d) The area(s) assigned by the bank's primary regulator

Answer: a

Question: 4

When helping a loan officer determine whether the bank must give a written adverse action notice to a business loan applicant, what should the compliance officer consider?

- a) Current net income
- b) Gross revenue for the preceding year
- c) Length of time the applicant has been in business
- d) Type of business entity (that is, corporation, partnership, or sole proprietorship)

Answer: b

Question: 5

Compliance monitoring has revealed customers who are consistently writing more than six checks per month on their money market deposit account. To comply with Regulation D, which of the following actions should you advise the business take?

- a) Advise customers to open a second money market account so they can write six checks per month on each account.
- b) Notify the customers that writing more than six checks per month may result in account closure or conversion to a non-interest-bearing account.
- c) Implement a service charge to penalize customers for each withdrawal that exceeds the maximum of three per month.
- d) Allow customers to continue writing more than three checks per month, but prohibit pre-authorized transfers.

Answer: b

Question: 6

With regard to standards for wear and use of leased property, which of the following statements is true?

- a) A lessor must adhere to the manufacturer's standards for wear and use of the leased property.
- b) A lessor must develop and disclose its own standards for wear and use of leased property.
- c) A lessor must provide a notice of wear and use standards on motor vehicle leases.
- d) A lessor need not provide a notice of wear and use standards on motor vehicle leases if the lessor imposes an automatic, standardized charge.

Answer: c

Question: 7

A borrower has a right to rescind a loan agreement in all of the following situations except:

- a) A line of credit used for the borrower's business, secured by the borrower's primary dwelling
- b) A revolving line of credit secured by the borrower's primary dwelling used to improve the borrower's home
- c) An increase of a line of credit from \$5,000 to \$10,000 secured by the borrower's primary dwelling
- d) A loan to pay off a contract for a deed secured by the borrower's primary dwelling

Answer: a

Question: 8

_____ is a transfer that is authorized in advance to occur at substantially regular intervals. Payments that require the consumer to take specific actions to initiate them (such as by entering instructions on a touch-tone telephone or on the Internet) are not such type of EFTs.

- a) A preauthorized EFT
- b) A postauthorized EFT
- c) A standard format EFT
- d) A customized EFT

Answer: a

Question: 9

A branch manager finds an unexplained \$7,000 cash shortage in Teller #1's cash drawer. Which of the following actions must the bank take?

- a) File a Currency Transaction Report (CTR) with the IRS
- b) Discharge Teller #1 immediately
- c) Send a notice of adverse action to the bank's federal regulator
- d) File a Suspicious Activity Report (SAR)

Answer: d

Question: 10

What may a creditor do when furnishing credit information?

- a) May designate accounts in any manner that is convenient and reasonable
- b) Must designate accounts as specified by the parties
- c) Must designate accounts to show all parties, including guarantors
- d) Must designate accounts to show participation by both spouses if both are liable

Answer: d

What Study Guide Works Best in Acing the ABA CRCM Regulatory Compliance Manager Certification?

The CRCM study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the Regulatory Compliance Manager exam, getting in full touch of the [syllabus](#) is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

Get Expert Advice from the Training:

Do not forget to join the ABA CRCM training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

Get Access to the PDF Sample Questions:

If your study material is in a [PDF format](#) or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.

Avoid Dumps and Utilize the ABA CRCM Practice Test:

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self assessment method. Therefore, CRCM practice tests always stand out to be the better choice than dumps PDF.

Avail the Proven CRCM Practice Test for Success!!!

Do you want to pass the CRCM exam on your first attempt? Stop worrying; we, CertFun.com are here to provide you the best experience during your ABA Certified Regulatory Compliance Manager (CRCM) preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium [CRCM practice tests](#). Our expert-designed questions help you to improve performance and pass the exam on your first attempt.