# ORACLE 1Z0-1054-23 STUDY GUIDE PDF

Grab the Oracle Financials Cloud General Ledger Implementation Professional Certification PDF Questions & Answers

## Details of the Exam-Syllabus-Questions

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# Get an Overview of the 1Z0-1054-23 Certification:

Who should take the **1Z0-1054-23 exam**? This is the first question that comes to a candidate's mind when preparing for the Financials Cloud General Ledger Implementation Professional certification. The 1Z0-1054-23 certification is suitable for candidates who are keen to earn knowledge on the Oracle Financials Cloud and grab their Oracle Financials Cloud General Ledger 2023 Certified Implementation Professional. When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But 1Z0-1054-23 study guide PDF is here to solve the problem. 1Z0-1054-23 PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

# Why Should You Earn the Oracle 1Z0-1054-23 Certification?

There are several reasons why one should grab the 1Z0-1054-23 certification.

- The Financials Cloud General Ledger Implementation Professional certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the **Oracle Financials Cloud General Ledger 2023 Certified Implementation Professional** is a powerful qualification for a prosperous career.

# What Is the Oracle 1Z0-1054-23 Financials Cloud General Ledger Implementation Professional Certification Exam Structure?

| Exam Name | Oracle Financials Cloud General Ledger 2023 Implementation Professional |
|-----------|------------------------------------------------------------------------|
| Exam Code | 1Z0-1054-23 |
| Exam Price | USD $245 (Pricing may vary by country or by localized |

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| | currency) |
| Duration | 90 minutes |
| Number of Questions | 55 |
| Passing Score | 75% |
| Format | Multiple Choice Questions (MCQ) |
| Recommended Training | **Become a Certified Financials - General Ledger Implementer** |
| Schedule Exam | **Buy Oracle Training and Certification** |
| Sample Questions | **Oracle Financials Cloud General Ledger 2023 Certified Implementation Professional (OCP)** |
| Recommended Practice | **1Z0-1054-23 Online Practice Exam** |

# Enhance Knowledge with 1Z0-1054-23 Sample Questions:

## Question: 1

In which two ways can your users customize the Dashboards and Work Areas to suit their individual working styles?

a) They can format each table by hiding and showing columns, moving columns, and resizing columns.
b) They can use Personalization to move and remove regions from those pages.
c) Users have very little control customizing their Dashboards and Work Areas; they can only resize columns.
d) They can have the System Administration customize pages for them using Page Composer.

**Answer: a, b**

## Question: 2

You need to define multiple allocation rules as efficiently as possible. Which three components can be reused across allocation rules?

a) Point of View (POV)
b) Run Time Prompts (RTP)
c) Formulas
d) Rule Sets

**Answer: a, c, d**

## Question: 3

Your company wants to change the Cumulative Translation Adjustment (CTA) account to record gains/losses from varying currency rates.
What steps must you perform to achieve this objective without causing data corruption?

a) Define a new ledger and accounting configuration. The CTA account cannot be updated after the ledger has been in use.
b) Query the Translation journals and delete all of them, then change the CTA account in the Ledger page, and rerun Translation for all periods required.
c) Open the Ledgers page and update the CTA account and then rerun Translation for all periods required. The system will automatically update the translated balances.
d) Purge all translated balances, change the CTA account in the Ledger page, and rerun Translation for all periods required.

**Answer: d**

## Question: 4

You need to create a month-end reporting package for an upcoming Audit Committee meeting.
You have 10 financial reports that you will need to share with executives and auditors.
In which three ways do you accomplish this?

a) Users can drill down on snapshot reports for further analysis.
b) Using Workspace, assemble multiple reports into a book.
c) Use a Report Batch to run reports at a specific time to create a set of snapshot reports based on accounting information at that specific point in time.
d) The reports contained in the book can be printed or viewed individually or as an entire book that includes a table of contents.
e) Snapshot reports can only be viewed online.

**Answer: b, c, d**

## Question: 5

Which repot show you differences between your subledger balances and General Ledger balances?

a) Payables Trial Balance, Receivables Trial Balance, and General Ledger Trial Balance reports
b) Payables and Receivables Aging Reports with the General Ledger Trial Balance report
c) Payables to Ledger Reconciliation Report and the Receivables to Ledger Reconciliation Report
d) General Ledger Financial Statements and the Accounts Payable and Accounts Receivables Invoice Registers

**Answer: c**

## Question: 6

Your customer uses Financials Cloud, Projects, Inventory and Procurement. Which two statements are true regarding intercompany accounting tor these products?

a) Each product has its own Intercompany Accounting feature that needs to be set up separately.
b) Intercompany Balancing Rules are defined centrally and applied across Financials, Portfolio Project Management and Supply Chain Management products.
c) Within Financials Cloud, Intercompany Balancing Rules are used to balance both cross-ledger intercompany transactions and single-ledger intercompany journals.
d) They need to license a separate stand-alone Intercompany product that acts as the Intercompany Accounting Hub.

**Answer: b, c**

## Question: 7

Your user forgot the password. How do you resolve this?

a) Use the Manage Users page to update the user's information and change the password.
b) Use Oracle Identity Management (OIM) to reset the user's password.
c) Log in to the user's machine as an Administrator and change the password from the login password.
d) Use Access Policy Manager (APM) to reset the user's password.
e) Create a new user ID and password for the user.

**Answer: b**

## Question: 8

The budget managers specify the budget accounts they want to monitor and decide on percentage threshold of funds availability.

Where must you define the details while analyzing budget balances in the Budget Account Monitor page?

a) Budget Group
b) Application Development framework Desktop Integral ion (ADFdi)
c) Account Group
d) Budget Controller
e) Budget Account Group

**Answer: e**

## Question: 9

How do you hide accounts with no balances showing #Missing in Smart view?

a) Select the Data/Missing check box in the Data Options tab.
b) Use Excel functions to hide rows with #Missing assigned
c) Choose the Suppress Zeros option under Data options.
d) This indicates a database connection issue. Try to reconnect to Fusion Applications.

**Answer: a**

## Question: 10

Identify three functions of Functional Setup Manager.

a) Provide a central place to access and perform all of the setup steps across Cloud application products.
b) Automatically generate lists of setup tasks in the correct sequence with dependencies highlighted.
c) Automatically mark the status of tasks as Completed after they have been completed.
d) Assign setup tasks to individuals with due dates where users must manually update their completion status.
e) Centrally manage the close processes across subledgers and ledgers.

**Answer: a, b, d**

# What Study Guide Works Best in Acing the Oracle 1Z0-1054-23 Financials Cloud General Ledger Implementation Professional Certification?

The 1Z0-1054-23 study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

## Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the Financials Cloud General Ledger Implementation Professional exam, getting in full touch of the **syllabus** is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

## Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

## Get Expert Advice from the Training:

Do not forget to join the Oracle 1Z0-1054-23 training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

## Get Access to the PDF Sample Questions:

If your study material is in a **PDF format** or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.

# Avoid Dumps and Utilize the Oracle 1Z0-1054-23 Practice Test:

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self assessment method. Therefore, 1Z0-1054-23 practice tests always stand out to be the better choice than dumps PDF.

## Avail the Proven 1Z0-1054-23 Practice Test for Success!!!

Do you want to pass the 1Z0-1054-23 exam on your first attempt? Stop worrying; we, DBExam.com are here to provide you the best experience during your Oracle Financials Cloud General Ledger 2023 Implementation Professional preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium **1Z0-1054-23 practice tests**. Our expert-designed questions help you to improve performance and pass the exam on your first attempt.