



# ABA CISP STUDY GUIDE PDF

Grab the ABA IRA Services Professional Certification PDF  
Questions & Answers

[Details of the Exam-Syllabus-Questions](#)

**CISP**

**[ABA Certified IRA Services Professional \(CISP\)](#)**

150 Questions Exam – Pass/Fail Cut Score – Duration of 180 minutes

**[www.CertFun.com](http://www.CertFun.com)**

---

## Table of Contents:

Get an Overview of the CISP Certification:.....	2
Why Should You Earn the ABA CISP Certification? .....	2
What Is the ABA CISP IRA Services Professional Certification Exam Structure? .....	2
Enhance Knowledge with CISP Sample Questions:.....	3
What Study Guide Works Best in Acing the ABA CISP IRA Services Professional Certification? .....	6
Explore the Syllabus Topics and Learn from the Core: .....	6
Make Your Schedule: .....	6
Get Expert Advice from the Training:.....	6
Get Access to the PDF Sample Questions: .....	6
Avoid Dumps and Utilize the ABA CISP Practice Test:.....	7

## Get an Overview of the CISP Certification:

Who should take the [CISP exam](#)? This is the first question that comes to a candidate's mind when preparing for the IRA Services Professional certification. The CISP certification is suitable for candidates who are keen to earn knowledge on the Professional Level and grab their ABA Certified IRA Services Professional (CISP). When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But CISP study guide PDF is here to solve the problem. CISP PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

## Why Should You Earn the ABA CISP Certification?

There are several reasons why one should grab the CISP certification.

- The IRA Services Professional certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the [ABA Certified IRA Services Professional \(CISP\)](#) is a powerful qualification for a prosperous career.

## What Is the ABA CISP IRA Services Professional Certification Exam Structure?

Exam Name	ABA Certified IRA Services Professional (CISP)
Exam Code	CISP
Exam Price	\$575 (USD)
Duration	180 mins
Number of Questions	150
Passing Score	Pass/Fail
Schedule Exam	<a href="#">EXAM APPLICATION</a>
Sample Questions	<a href="#">ABA IRA Services Professional Sample Questions</a>
Practice Exam	<a href="#">ABA CISP Certification Practice Exam</a>

# Enhance Knowledge with CISP Sample Questions:

## Question: 1

Which of the following best describes how many rollovers can be made from a qualified employer plan to an IRA?

- a) 1 every 6 months
- b) 1 every 12 months
- c) 1 every 2 years
- d) More than 1 per year

**Answer: d**

## Question: 2

Which of the following data is protected by the privacy provisions of the Gramm-Leach-Bliley law?

- a) Public personal information
- b) Public institutional information
- c) Nonpublic personal information
- d) Nonpublic institutional information

**Answer: c**

## Question: 3

Which of the following IRS forms is used to report federal tax amounts withheld from an IRA?

- a) W-4R
- b) 55A
- c) 945
- d) 6681

**Answer: c**

## Question: 4

With respect to an IRA, a trust may be \_\_\_\_\_.

- a) A contributor
- b) A custodian
- c) A beneficiary
- d) An IRA holder

**Answer: c**

**Question: 5**

What is the potential advantage of naming a spouse as the primary beneficiary of a retirement account?

- a) The spouse can avoid paying income tax on the inherited funds.
- b) The spouse can delay taking Required Minimum Distributions (RMDs) until age 75.
- c) The spouse can roll over the inherited IRA into their own IRA.
- d) The spouse can inherit both Traditional and Roth IRAs without tax consequences.

**Answer: c, d**

**Question: 6**

For the tax year 2023, what is the maximum total contribution limit for a taxpayer who contributes to both a Traditional IRA and a Roth IRA?

- a) \$6,000
- b) \$12,000
- c) \$19,500
- d) \$26,000

**Answer: a**

**Question: 7**

Under what circumstance can an IRA account owner withdraw funds before the age of 59 ½ without incurring an early withdrawal penalty?

- a) To pay for qualified higher education expenses
- b) To purchase a first home
- c) To cover medical expenses that exceed a certain threshold
- d) To make a charitable donation

**Answer: c**

**Question: 8**

When designating beneficiaries for a retirement account, which of the following individuals are eligible to be named as beneficiaries?

- a) Charitable organizations
- b) Children (of any age)
- c) Siblings
- d) Spouse

**Answer: b, d**

**Question: 9**

Tom and Rosa are married. Both are over age 50. Each has a Traditional IRA. Tom earned \$1,800 and Rosa earned \$48,000 last year. If they file separate income tax forms, the amount that can be contributed to Tom's IRA is limited to\_\_\_\_\_.

- a) \$1,800
- b) \$2,300
- c) \$6,000
- d) \$7,000

**Answer: a**

**Question: 10**

If an individual contributes to a Roth IRA and later realizes that they exceeded the income limits for Roth IRA eligibility, what can they do to correct the situation?

- a) Recharacterize the excess contribution to a Traditional IRA.
- b) Withdraw the excess contribution and any associated earnings before the tax deadline.
- c) Pay a penalty on the excess contribution amount.
- d) Convert the Roth IRA into a Traditional IRA.

**Answer: a, b**

## What Study Guide Works Best in Acing the ABA CISP IRA Services Professional Certification?

The CISP study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

### Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the IRA Services Professional exam, getting in full touch of the [syllabus](#) is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

### Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

### Get Expert Advice from the Training:

Do not forget to join the ABA CISP training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

### Get Access to the PDF Sample Questions:

If your study material is in a [PDF format](#) or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.

## Avoid Dumps and Utilize the ABA CISP Practice Test:

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self assessment method. Therefore, CISP practice tests always stand out to be the better choice than dumps PDF.

### Avail the Proven CISP Practice Test for Success!!!

Do you want to pass the CISP exam on your first attempt? Stop worrying; we, CertFun.com are here to provide you the best experience during your ABA IRA Services Professional preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium [CISP practice tests](#). Our expert-designed questions help you to improve performance and pass the exam on your first attempt.