



# ORACLE 1Z0-1056-23 STUDY GUIDE PDF

Grab the Oracle Financials Cloud Receivables Implementation Professional Certification PDF Questions & Answers

[Details of the Exam-Syllabus-Questions](#)

1Z0-1056-23

[Oracle Financials Cloud Receivables 2023 Certified Implementation Professional](#)

58 Questions Exam – 75% Cut Score – Duration of 90 minutes

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## Get an Overview of the 1Z0-1056-23 Certification:

Who should take the [1Z0-1056-23 exam](#)? This is the first question that comes to a candidate's mind when preparing for the Financials Cloud Receivables Implementation Professional certification. The 1Z0-1056-23 certification is suitable for candidates who are keen to earn knowledge on the Oracle Financials Cloud and grab their Oracle Financials Cloud Receivables 2023 Certified Implementation Professional. When it is about starting the preparation, most candidates get confused regarding the study materials and study approach. But 1Z0-1056-23 study guide PDF is here to solve the problem. 1Z0-1056-23 PDF combines some effective sample questions and offers valuable tips to pass the exam with ease.

## Why Should You Earn the Oracle 1Z0-1056-23 Certification?

There are several reasons why one should grab the 1Z0-1056-23 certification.

- The Financials Cloud Receivables Implementation Professional certification proves to be one of the most recognized certifications.
- The certification badge proves the knowledge of the candidate regarding subject matters and makes his resume presentable to potential candidates.
- Thus earning the [Oracle Financials Cloud Receivables 2023 Certified Implementation Professional](#) is a powerful qualification for a prosperous career.

## What Is the Oracle 1Z0-1056-23 Financials Cloud Receivables Implementation Professional Certification Exam Structure?

Exam Name	Oracle Financials Cloud Receivables 2023 Implementation Professional
Exam Code	1Z0-1056-23
Exam Price	USD \$245 (Pricing may vary by country or by localized

	currency)
Duration	90 minutes
Number of Questions	58
Passing Score	75%
Format	Multiple Choice Questions (MCQ)
Recommended Training	<a href="#">Become a Certified Financials - Receivables and Collections Implementer</a>
Schedule Exam	<a href="#">Buy Oracle Training and Certification</a>
Sample Questions	<a href="#">Oracle Financials Cloud Receivables 2023 Certified Implementation Professional (OCP)</a>
Recommended Practice	<a href="#">1Z0-1056-23 Online Practice Exam</a>

## Enhance Knowledge with 1Z0-1056-23 Sample Questions:

### Question: 1

Your client's legacy system uses a hierarchical parent/child relationship to organize customer information because a single customer may have more than one bank account or payment method.

Does this prevent you from using the Oracle Fusion Trading Community Model Data Import program?

- The program allows the use of parent, child, and grandchild table hierarchies, but it requires multiple Customer Master records for each customer within the hierarchy.
- The program allows table hierarchies for customer bank accounts, but not for other customer information.
- No; the program contains parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.
- Yes; the program specifically prohibits parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.
- The use of parent, child, and grandchild table hierarchies is allowed only in Accounts Payable, not Accounts Receivable.

**Answer: d**

**Question: 2**

In what three ways will changing customer information impact the collection process?

(Choose three.)

- a) Changing information on the Profile tab does not have an impact on the level at which collections are done.
- b) Adding or modifying customer contact name on the Contacts tab impacts where the correspondence is sent.
- c) Making changes on the Profile tab impacts the collection process.
- d) Business-unit-level changes will not impact the display of delinquent customers on the dashboard.
- e) Changing the Collector impacts the individual working with the delinquent customer.

**Answer: b, c, e**

**Question: 3**

Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

- a) Sites 1, 2, and 3 activities will be included in a single bill.
- b) Sites 2 and 3 activities will be included in a single bill.
- c) Sites 1 and 2 activities will be included in a single bill.
- d) Sites 1 and 3 activities will be included in a single bill.

**Answer: c**

**Question: 4**

Which two are rules applicable to issue of refunds?

(Choose two.)

- a) You cannot refund more than either the original receipt amount or the remaining unapplied amount.
- b) You can refund receipts that were either remitted or cleared.
- c) You can issue a credit card refund to a customer who has made a cash payment.
- d) You can refund receipts that are factored.

**Answer: a, b**

**Question: 5**

Identify the receivables system option that relates to customers.  
(Choose two.)

- a) Reciprocal Customer
- b) Receipt Method
- c) Default Country
- d) Automatic Site Numbering

**Answer: b, c**

**Question: 6**

A Billing Specialist creates an adjustment for an incorrect invoice that exceeds a user's approval limit. What is the status of the adjustment?

- a) Pending Approval
- b) Forwarded for Approval
- c) Pending Research
- d) Approval Required

**Answer: a**

**Question: 7**

Where is the summary delinquency data displayed on the Collections Dashboard?

- a) Activity tab
- b) Correspondence tab
- c) Aging tab
- d) Profile tab

**Answer: d**

**Question: 8**

What information does the Collector see in the Activities List area of the Collections Dashboard?

- a) summary of aged transactions
- b) tasks assigned to the Collector, such as follow-up calls
- c) status of processing activities from the Process Monitor
- d) customer search as per the parameter specified
- e) customer's profile for each assigned customer

**Answer: b**

**Question: 9**

Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account.

Which option would you use to achieve this with the help of the Subledger Accounting solution?

- a) Supporting References
- b) Mapping Set
- c) Transaction References
- d) Description Rule

**Answer: a**

**Question: 10**

How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?

- a) A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.
- b) Only a Collections Administrator can modify the strategy.
- c) The Collector can modify the strategy from the Profile > Strategies tab.
- d) The strategy can be modified from the Manage Customers page.

**Answer: a**

# What Study Guide Works Best in Acing the Oracle 1Z0-1056-23 Financials Cloud Receivables Implementation Professional Certification?

The 1Z0-1056-23 study guide is a combination of some proven study tips and the combination of all valuable study materials like sample questions, syllabus and practice tests in one place.

## Explore the Syllabus Topics and Learn from the Core:

If you are determined to earn success in the Financials Cloud Receivables Implementation Professional exam, getting in full touch of the [syllabus](#) is mandatory. During preparation, you might not like all syllabus sections or topics, but try to get at least the fundamental knowledge from the sections you don't like. The more you possess knowledge on all syllabus sections, the more is the chance to attempt maximum number of questions during the actual exam.

## Make Your Schedule:

Studying and completing the syllabus becomes easier, if you work on the syllabus topics after making a schedule. Your syllabus must mention what areas you want to cover and within what time. Once you make a schedule and follow it regularly, syllabus completion becomes easier and preparation becomes smoother.

## Get Expert Advice from the Training:

Do not forget to join the Oracle 1Z0-1056-23 training if it is providing any. Training enhances the practical knowledge of a candidate, which helps them to work well in the practical field during projects.

## Get Access to the PDF Sample Questions:

If your study material is in a [PDF format](#) or the materials are mobile-friendly, what could be better than that? Get access to the free sample questions and keep enhancing your knowledge beyond the syllabus.



## **Avoid Dumps and Utilize the Oracle 1Z0-1056-23 Practice Test:**

Why should you rely on practice tests? The reason is simple: you must get familiar with the exam pattern before reaching the exam hall. An aspirant aware of the exam structure and time management during the exam preparation can perform well in the actual exam and attempt the maximum number of questions during the exam.

Many aspirants prefer to read from dumps, but they miss out on the self assessment method. Therefore, 1Z0-1056-23 practice tests always stand out to be the better choice than dumps PDF.

### **Avail the Proven 1Z0-1056-23 Practice Test for Success!!!**

Do you want to pass the 1Z0-1056-23 exam on your first attempt? Stop worrying; we, DBExam.com are here to provide you the best experience during your Oracle Financials Cloud Receivables 2023 Implementation Professional preparation. Try out our free mock tests to get a glimpse of our quality study materials, and build your confidence with the premium [1Z0-1056-23 practice tests](#). Our expert-designed questions help you to improve performance and pass the exam on your first attempt.